

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 05015 152139Z

72

ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 L-03 AID-20 COME-00 OMB-01

TRSE-00 /064 W

----- 110429

P 152104Z OCT 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 6173

LIMITED OFFICIAL USE SANTIAGO 5015

PASS OPIC

EO 11652: N/A

TAGS: EIND, CI

SUBJ: BANK OF AMERICA LOANS TO ARAUCO AND

PETRODOW

REF: SANTIAGO 4023, STATE 198368

1. DURING MEETING WITH EMBOFF OCT 15, CENTRAL BANK ADVISOR JORGE MARSHALL SADID THAT BANK OF AMERICA LOANS TO ARAUCO AND PETRODOW AND PRELIMINARY RESCHEDULING AGREEMENT BETWEEN FORMER CENTRAL BANK OFFICIALS AND BANK OF AMERICA HAD NOT REPEAT NOT YET BEEN CONSIDERED BY GOC. MARSHALL SAID HE CONSIDERED THAT TALKS BETWEEN FORMER CENTRAL BANK VICE PRESIDENT FAZIO AND BANK OF AMERICA REPS WERE SUBJECT TO FURTHER NEGOTIATIONS, HOWEVER, SINCE BOTH SIDES "SO FAR APART." MARSHALL WOULD NOT ESTIMATE WHEN BANK OF AMERICA LOANS WOULD BE TAKEN UP AND WOULD NOT CONFIRM THAT OPIC WILL BE ABLE TO UTILIZE LOCAL CURRENCY ON DEPOSIT WITH CENTRAL BANK IF OPIC PAYS INCONVERTIBILITY CLAIM.

2. BANK OF AMERICA LOCAL REP ADAM HOSPITALIZED LAST WEEK AND UNAVAILABLE. EMBASSY WILL GET IN TOUCH WITH ADAM ASAP. DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA05015
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731032/aaaaaxdx.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SANTIAGO 4023, STATE 198368
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 17 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Jan-2002 by willialc>; APPROVED <12 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANK OF AMERICA LOANS TO ARAUCO AND PETRODOW
TAGS: EIND, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005